

INTER-SOCIETY COLOR COUNCIL

R. M. Evans, *Chairman of Delegation**
 H. E. Bragg W. E. Pohl
 * Voting delegates

W. H. Ryan

J. P. Weiss*

W. T. Wintringham*

JOINT COMMITTEE ON INTER-SOCIETY COORDINATION (JCIC): *Engineering Vice-President*, D. R. White

This committee was formed some years ago to coordinate the technical activities of mutual interest among the Institute of Electrical and Electronics Engineers, National Association of Broadcasters, Electronic Industries Association and the Society of Motion Picture & Television Engineers.

NATIONAL ELECTRONICS CONFERENCE: R. R. Foley

Annual Awards

A detailed report, including the full text of citations and acceptances, appears in the December 1962 *Journal*, pp. 960-966. A description of the awards and a recapitulation of the recipients of the previous years' awards were last published in the April 1962 *Journal*, Part II.

Distribution of Individual Members by Sections—January 1, 1963

Atlanta	Total 180	Huntsville	Total 72
North Carolina, 14; South Carolina, 13; Georgia, 44; Florida, 109		Alabama, 66; Mississippi, 6	
Boston	Total 141	Nashville	Total 38
Maine, 6; New Hampshire, 9; Mass., 121; Rhode Island, 5; Vermont, 0		Kentucky, 6; Tennessee, 32	
Canada	Total 329	New York	Total 1455
Chicago	Total 640	Connecticut, 80; Pennsylvania, 94; New Jersey, 306; S.E. New York, 975	
Colorado, 66; North Dakota, 5; South Dakota, 4; Nebraska, 7; Kansas, 13; Minnesota, 44; Iowa, 22; Missouri, 48; Wisconsin, 25; Illinois, 350; Indiana, 56		Rochester (N.W. New York)	Total 285
Dallas-Ft. Worth	Total 115	San Francisco	Total 265
Oklahoma, 17; Arkansas, 2; Louisiana, 14; Texas, 82		Montana, 4; Idaho, 1; Wyoming, 2; Utah, 16; Washington, 41; Oregon, 14; N. California, 187	
Detroit	Total 228	Washington, D.C.	Total 313
Michigan, 120; Ohio, 108		Delaware, 8; Maryland, 109; West Virginia, 6; Virginia, 102; D.C., 88	
Hollywood	Total 1510		
Nevada (S.W.), 6; New Mexico, 18; Arizona, 17; So. California, 1469			
			Outside Sections - 682
			Within Sections - 5571

Membership Report—Year Ended December 31, 1962

	Hon.	Life Fel.	Fel.	Life Memb.	Act.	Assoc.	Stud.	Total Ind.	Sust.
<i>Membership, Jan. 1, 1962</i>	7		279		2476	3147	112	6021	140
New Members	0				185	432	75	692	21
Reinstatements			2		43	57	0	102	5
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Resignations	7		281		2704	3636	187	6815	166
Deceased			-2		-40	-95	-10	-147	-9
			-8		-16	-7	0	-31	
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	7		271		2648	3534	177	6637	157
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<i>Transfers:</i>									
Fellow to Life Fel.		+11	-11						
Member to Life Memb.				+4	-4				
Associate to Active					+33	-33			
Student to Associate						+7	-7		
Active to Associate					-1	+1			
Associate to Student						-3	+3		
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Gross Membership	7	11	260	4	2676	3506	173	6637	157
Inventory Adjustment			+11		-64	-95	+11	-137	
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Adjustment Gross Membership	7	11	271	4	2612	3411	184	6500	157
Unpaid Members Removed 12/31/62					84	208	9	301	
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<i>Net Membership, Dec. 31, 1962.</i>	7	11	271	4	2528	3203	175	6199	157

Nonmember Subscriptions to the Journal: December 31, 1962—1876.

Treasurer's Report—

January 1–December 31, 1962
GENERAL FUND

CASH	
Cash on deposit—January 1, 1962	\$134,873
Deposits	396,330
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Disbursements	531,203
	422,587
Cash on deposit—December 31, 1962	\$108,616
Petty cash fund	300
92nd Convention Bank Account	9,992
	<hr/>
Total cash on deposit and on hand	\$118,908

INVESTMENTS	
U.S. Government securities at cost	\$ 46,434
Less due Reserve Fund	754
	<hr/>
Total Investments General Fund	\$ 45,680
	<hr/>
Total Cash and Investment—December 31, 1962	\$164,588

RESERVE FUND

CASH, Chase Manhattan Bank	\$ 2,876
INVESTMENTS, at cost	
U.S. Treasury Bonds	\$ 13,901
Federal National Mortgage Assn.	29,979
Federal Land Bank Bonds	25,367
Preferred stock	11,250
Common stocks	96,779
	<hr/>
Total Investments Reserve Fund	\$177,276
Due from General Fund	754
	<hr/>
Total Cash and Investments Reserve Fund—December 31, 1962	\$180,906

Total Cash and Investments General and Reserve Funds—
December 31, 1962 \$345,494

Respectfully submitted, WILTON R. HOLM, Treasurer

Statement of Income and Expenses and Change in Balances of Funds—Year Ended Dec. 31, 1962

GENERAL FUND

INCOME	
Membership dues received	\$139,726
Test film operations	
Test film sales	\$103,405
Less: Cost of test films sold	64,205
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Conventions	
Total income—registrations, banquets, etc.	61,151
Less: expenses	43,194
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Special Activities	
Income: U.S. Govt. grants, registrations, etc.	632
Less: Direct costs	550
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Other income—net	536
	<hr/>
Total Income	\$197,501

EXPENSES	
Publications	
Cost of publishing <i>Journal</i> , reprints, etc.	\$124,334
Less: advertising revenue, sales to nonmembers, etc.	116,198
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Membership records and promotion	12,586
Engineering services	20,701
Administrative	97,128
Sections and Chapters	6,562
Affiliations	1,692
Non-Engineering Committees	470
Provision for 5-Year Index	500
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Total Expenses	147,775
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Excess of Income Over Expenses, for Year	\$49,726
Retained income at beginning of year	\$71,938
	<hr/>
	121,664
Less: Transfer to Reserve Fund	30,000
	<hr/>
Retained income in General Fund at end of year	\$91,664

RESERVE FUND

Balance at beginning of year	\$143,153
Investment income	7,753
Transfer from General Fund	30,000
	<hr/>
Balance at end of year	\$180,906

Respectfully submitted, JOSEPH T. DOUGHERTY, Financial Vice-President

Balance Sheet—December 31, 1962

ASSETS	
<i>General Fund</i>	
Cash	
On deposit Chase Manhattan Bank	\$108,616
Petty cash	300
92nd Convention Account	9,992
	<hr/>
U.S. Government Securities at cost	46,434
Less due Reserve Fund	754
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Accounts receivable	
Test film and publications	20,823
Inventory of test films, at cost	20,103
Equipment	
Test film equipment	18,496
Less: Reserve for depreciation	18,495
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Office furniture and equipment	1
Deferred charges	
Deposits and prepayments	3,383
Cost of future conventions	720
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Total Assets—General Fund	\$209,619
	<hr/>
<i>Reserve Fund</i>	
Cash, Chase Manhattan Bank	\$ 2,876
Investments—at cost (Treasurers Report)	177,276
Due from General Account	754
	<hr/>
Total Assets—Reserve Fund	180,906
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Total Assets	\$390,525

LIABILITIES AND CAPITAL

<i>General Fund</i>	
Accounts payable	\$ 12,381
Payroll and other taxes	4,478
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Deferred Income:	
Membership dues paid in advance	73,672
U.S. Office of Education contract	7,091
Test films and exhibits	4,262
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Reserve for replacement of test film equipment	15,071
Reserve for 5-Year Index	1,000
	<hr/>
Retained Income in General Fund, at end of year	91,664
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Total Liabilities and Capital—General Fund	209,619
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<i>Reserve Fund</i>	
Balance of Fund, at end of year	\$180,906
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Total Liabilities and Retained Income	\$390,525

Accountants' Report

January 30, 1963

To the Members and Board of Governors of the Society of Motion Picture and Television Engineers:

In our opinion, the accompanying financial statements present fairly the financial position of the Society of Motion Picture and Television Engineers at December 31, 1962, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year. Our examination of such statements was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

SMITH & FLANAGAN
Certified Public Accountants

141 E. 44 St., New York 17