

# SOCIETY OF MOTION PICTURE ENGINEERS

## REPORT OF THE TREASURER

JANUARY 1-DECEMBER 31, 1946

*Members' Equity, Jan. 1, 1946:* \$75,901.36

*Receipts, Jan.-Dec. 1946:*

Membership Dues	\$21,485.90	
Sustaining Memberships	20,250.00	
Publications (Journals, Subscriptions, Reprints, Standards, Book, etc.)	13,067.99	
*Test Films	52,550.49	
Other (Interest, etc.)	855.94	
Total Receipts		\$108,210.32

*Disbursements, Jan.-Dec. 1946:*

General Office (Salaries, Rent, Supplies, Tel. & Tel., Equipment, Travel, Postage, etc.)	\$27,971.92	
Publications (Journal, Reprints, Stand- ards, Binder, etc.)	15,008.43	
*Test Films	57,210.12	
Dues and Fees to other organizations (ASA, RTPB, NFPA, ISCC)	1,235.00	
Sections (Atlantic, Midwest and Pacific)	1,089.18	
Committee Activities	1,693.64	
Other (Conventions, Awards, etc.)	985.73	
Total Disbursements		105,194.02

*Excess Receipts Over Disbursements, 1946:* 3,016.30

		\$78,917.66
Accrued Interest on Savings Accounts	67.10	
Less: Adjustment on Bond for Accrued Interest at Purchase	10.98	56.12

*Members' Equity, Dec. 31, 1946:* \$78,973.78

\* Subject to Renegotiation.

Respectfully submitted,  
E. I. SPONABLE, *Treasurer*

The cash records of the Treasurer were audited for the year ended December 31, 1946, by Sparrow, Waymouth and Company, certified public accountants, New York, and are in conformity with the above report.

M. R. BOYER,  
*Financial Vice-President*