

Society of Motion Picture Engineers

REPORT OF THE TREASURER

January 1–December 31, 1947

Members' Equity, January 1, 1947:

\$78,973.78

Receipts, Jan.–Dec. 1947:

Membership dues	\$28,115.42
Sustaining Memberships	20,575.00
Publications	12,381.66
Test Films	25,923.31
Other (Interest, etc.)	<u>1,087.50</u>
Total Receipts	\$88,082.89

Disbursements, Jan.–Dec. 1947:

General Office	\$41,573.15
Publications	17,700.62
Test Films	12,758.07
Dues and Fees to Other Organizations	485.00
Sections	1,274.71
Committee Activities	1,714.88
Other (Conventions, Awards, etc.)	<u>947.95</u>
Total Disbursements	<u>76,454.38</u>

Excess Receipts Over Disbursements, 1947:

\$11,628.51
90,602.29

Accrued Interest on Savings Accounts

157.03

Members' Equity, December 31, 1947

\$90,759.32

Respectfully submitted,
E. A. BERTRAM, *Treasurer*

The cash records of the Treasurer were audited for the year ended December 31, 1947, by Sparrow, Waymouth and Company, certified public accountants, New York, and are in conformity with the above report.

M. R. BOYER
Financial Vice-President