

Treasurer's Report—January 1 — December 31, 1951

CASH

Cash on Deposit, Regular Account, Chase National Bank, January 1, 1951	\$30,093.92	
Net Receipts	<u>(27,857.40)</u>	
Cash on Deposit, Regular Account, December 31, 1951		\$ 2,236.52
Cash on Deposit, Payroll Account, Chase National Bank, January 1, 1951		
Deposits	<u>41,400.00</u>	
Total	41,400.00	
Disbursements	<u>41,302.00</u>	
Cash on Deposit, Payroll Account, December 31, 1951		98.00
Petty Cash Fund		<u>200.00</u>
<i>Total Cash on Deposit and on Hand</i>		2,534.52

INVESTMENTS

Savings Accounts, January 1, 1951	31,419.71	
Add: Interest Credited	<u>927.63</u>	
Total	32,347.34	
Less: Account Closed	<u>5,138.43</u>	
Savings Accounts, December 31, 1951		27,208.91
U.S. Government Bonds (at cost)		<u>60,000.00</u>
<i>Total Investments</i>		87,208.91
<i>Total Cash and Investments, December 31, 1951</i>		<u>\$89,743.43</u>

Respectfully submitted,
FRANK E. CAHILL, Jr., *Treasurer*

Summary of Financial Condition—Dec. 31, 1951

ASSETS (What Your Society Owns)

Cash on Hand and in Bank		\$ 2,534.52
Savings Accounts		27,208.91
U.S. Government Bonds (at cost)		60,000.00
Accounts Receivable		21,719.86
Test Film Inventory		53,019.81
Test Film Equipment (memo value)		1.00
Office Furniture and Equipment (memo value)		1.00
Prepaid Expenses		<u>63.00</u>
<i>Total Assets</i>		<u>\$164,548.10</u>

LIABILITIES (What Your Society Owes)

Accounts Payable		\$ 22,640.07
Due to Customers		860.85
Membership Dues Received in Advance		12,687.85
N.Y.C. Sales Tax Payable		14.38
Reserve for 1955 Five-Year Index		<u>500.00</u>
<i>Total Liabilities</i>		\$ 36,703.15

MEMBERS' EQUITY (What Your Society Is Worth)		127,844.95
<i>Total Liabilities and Members' Equity</i>		<u>\$164,548.10</u>