

Treasurer's Report — January 1 — December 31, 1953

CASH

Cash on Deposit—Regular Account—January 1, 1953		\$13,644
Cash Receipts	\$269,799	
Cash Disbursements—Operations	\$264,152	
To Close Account	<u>19,290</u>	<u>283,443</u>
Net Cash		(13,644)
Cash on Deposit—Regular Account—December 31, 1953		\$—0—
Cash on Deposit—Payroll Account—January 1, 1953	\$ 559	
Deposits	<u>60,000</u>	
Total		\$60,559
Disbursements—Payroll through November 15, 1953	\$ 55,160	
To Close Account	<u>5,499</u>	<u>60,559</u>
Cash on Deposit—Payroll Account—December 31, 1953		\$—0—
Receipts and Deposits to General Account		\$61,075
Disbursements	\$ 30,180	
To Establish Office Account	<u>20,000</u>	<u>50,180</u>
Cash on Deposit—General Account—December 31, 1953		\$10,895
Deposits to Office Account—Transfers from General Account		\$49,997
Disbursements		<u>29,997</u>
Cash on Deposit—Office Account		\$20,000
Petty Cash Fund		200
Cash on Deposit and on Hand		<u>\$31,095</u>

INVESTMENTS

Savings Accounts—January 1, 1953	\$ 5,795	
Add: Interest Credited @ 3½%	<u>204</u>	
Savings Accounts—December 31, 1953		\$ 5,999
U.S. Gov't. Bonds (at cost) January 1, 1953	\$ 60,000	
Less: Bonds Matured and Redeemed	<u>10,000</u>	
U.S. Gov't. Bonds (at cost) December 31, 1953		\$50,000
Total Investments		\$55,999
Total Cash & Investments—December 31, 1953		<u>\$87,094</u>

Respectfully submitted,
BARTON KREUZER, Treasurer

Summary of Financial Condition — Dec. 31, 1953

ASSETS

Cash in Bank—General Account	\$ 10,895
Cash in Bank—Office Account	20,000
Petty Cash Fund	200
Savings Accounts	5,999
U. S. Government Bonds (at cost)	50,000
Accounts Receivable	42,131
Test Film Inventory	7,608
Test Film Equipment (memo value)	1
Office Furniture & Equipment (memo value)	1
Prepaid Expenses	1,860
Total Assets	<u>\$138,695</u>

LIABILITIES AND RETAINED INCOME

Accounts Payable	\$ 12,311
Customers' Advance Payments	1,112
Membership Dues Received in Advance	19,511
Withholding Taxes Payable	2,888
N.Y.C. Sales Tax Payable	96
FCAB Payable	241
Federal Excise Tax Payable	24
Reserve for Replacement of Test Film Equipment	15,070
Reserve for 1955 Five Year Index	1,500
Total Liabilities	<u>\$ 52,753</u>
Income Retained for Working Capital and Contingencies	85,942
Total Liabilities and Retained Income	<u>\$138,695</u>