

Treasurer's Report — January 1 — December 31, 1953

CASH

| | | |
|---|---------------|-----------------|
| Cash on Deposit—Regular Account—January 1, 1953 | | \$13,644 |
| Cash Receipts | \$269,799 | |
| Cash Disbursements—Operations | \$264,152 | |
| To Close Account | <u>19,290</u> | <u>283,443</u> |
| Net Cash | | (13,644) |
| Cash on Deposit—Regular Account—December 31, 1953 | | \$—0— |
| Cash on Deposit—Payroll Account—January 1, 1953 | \$ 559 | |
| Deposits | <u>60,000</u> | |
| Total | | \$60,559 |
| Disbursements—Payroll through November 15, 1953 | \$ 55,160 | |
| To Close Account | <u>5,499</u> | <u>60,559</u> |
| Cash on Deposit—Payroll Account—December 31, 1953 | | \$—0— |
| Receipts and Deposits to General Account | | \$61,075 |
| Disbursements | \$ 30,180 | |
| To Establish Office Account | <u>20,000</u> | <u>50,180</u> |
| Cash on Deposit—General Account—December 31, 1953 | | \$10,895 |
| Deposits to Office Account—Transfers from General Account | | \$49,997 |
| Disbursements | | <u>29,997</u> |
| Cash on Deposit—Office Account | | \$20,000 |
| Petty Cash Fund | | 200 |
| Cash on Deposit and on Hand | | <u>\$31,095</u> |

INVESTMENTS

| | | |
|---|---------------|-----------------|
| Savings Accounts—January 1, 1953 | \$ 5,795 | |
| Add: Interest Credited @ 3½% | <u>204</u> | |
| Savings Accounts—December 31, 1953 | | \$ 5,999 |
| U.S. Gov't. Bonds (at cost) January 1, 1953 | \$ 60,000 | |
| Less: Bonds Matured and Redeemed | <u>10,000</u> | |
| U.S. Gov't. Bonds (at cost) December 31, 1953 | | \$50,000 |
| Total Investments | | \$55,999 |
| Total Cash & Investments—December 31, 1953 | | <u>\$87,094</u> |

Respectfully submitted,
BARTON KREUZER, Treasurer

Summary of Financial Condition — Dec. 31, 1953

ASSETS

| | |
|---|------------------|
| Cash in Bank—General Account | \$ 10,895 |
| Cash in Bank—Office Account | 20,000 |
| Petty Cash Fund | 200 |
| Savings Accounts | 5,999 |
| U. S. Government Bonds (at cost) | 50,000 |
| Accounts Receivable | 42,131 |
| Test Film Inventory | 7,608 |
| Test Film Equipment (memo value) | 1 |
| Office Furniture & Equipment (memo value) | 1 |
| Prepaid Expenses | 1,860 |
| Total Assets | <u>\$138,695</u> |

LIABILITIES AND RETAINED INCOME

| | |
|---|------------------|
| Accounts Payable | \$ 12,311 |
| Customers' Advance Payments | 1,112 |
| Membership Dues Received in Advance | 19,511 |
| Withholding Taxes Payable | 2,888 |
| N.Y.C. Sales Tax Payable | 96 |
| FCAB Payable | 241 |
| Federal Excise Tax Payable | 24 |
| Reserve for Replacement of Test Film Equipment | 15,070 |
| Reserve for 1955 Five Year Index | 1,500 |
| Total Liabilities | <u>\$ 52,753</u> |
| Income Retained for Working Capital and Contingencies | 85,942 |
| Total Liabilities and Retained Income | <u>\$138,695</u> |