

SMPTE
1998 FINANCIAL REPORTS
Balance Sheet — December 31, 1998 — Exhibit A

	General Fund	Reserve Fund	Building and Capital Proj. Fund	Registration Authority	IBC Convention Fund	Dec. 31, 1998 TOTALS
ASSETS						
Cash						
Checking accounts	\$ 43,032					\$ 43,032
Money markets and savings	57,583	\$ 51,755				109,338
Petty cash	<u>400</u>					<u>400</u>
	\$ 101,015					\$ 152,770
<i>Investments (Note 2)</i>						
United States Treasury Bills - at cost, due February through June 1999		1,680,895				1,680,895
Accounts receivable						
Test films and publications	96,366					96,366
Accrued interest		11,907				11,907
Affiliated	16,086			\$35,213	\$ (51,299)	—
Other	<u>18,367</u>	130,819			123,239	<u>141,606</u>
						249,879
Inventory of test films - at cost		55,319				55,319
Prepaid expenses						
Future conferences	39,700					39,700
Other	<u>26,732</u>	66,432				<u>26,732</u>
						66,432
Land			\$ 268,860			268,860
Building and improvements (at cost, net of accumulated depreciation of \$506,657)			1,059,650			1,059,650
Equipment - Computer hardware and software (net of accumulated depreciation of \$59,582)			<u>34,613</u>	<u>30,648</u>		<u>65,261</u>
Total Assets	<u>353,585</u>	<u>1,744,557</u>	<u>1,363,123</u>	<u>65,861</u>	<u>71,940</u>	<u>3,599,066</u>
LIABILITIES AND NET ASSETS						
Accounts payable	\$ 287,187			\$24,418		\$ 311,605
Retirement plan contribution	<u>33,000</u>	\$ 320,187				33,000
						\$ 344,605
Deferred income						
Membership dues paid in advance	565,462					565,462
Prepaid journal subscriptions	148,636					148,636
Advance payment for test films, future conferences, etc.	<u>30,255</u>	<u>744,353</u>				<u>30,255</u>
						744,353
Total Liabilities		1,064,540		24,418		1,088,958
Net Assets (Exhibit B)	<u>(710,955)</u>	<u>\$1,774,557</u>	<u>\$1,363,123</u>	<u>41,443</u>	<u>\$ 71,940</u>	<u>2,510,108</u>
Total Liabilities and Net Assets	<u>353,585</u>	<u>1,774,557</u>	<u>1,363,123</u>	<u>65,861</u>	<u>71,940</u>	<u>3,599,066</u>

This information has been summarized from our audited financial statements which are available for inspection at SMPTE Headquarters.

SMPTE

1998 FINANCIAL REPORTS

**Statement of Activities —
Year Ended December 31, 1998 — Exhibit B**

	General Fund	Reserve Fund	Building and Capital Proj. Fund	Registration Authority	IBC Convention Fund	Dec. 31, 1998 TOTALS
INCOME						
Membership dues		\$ 700,742				\$ 700,742
Test film sales	\$ 283,660					\$ 283,660
Less: Direct costs	<u>148,933</u>	134,727				<u>148,933</u> 134,727
Technical conferences						
Income from registrations, exhibits, banquets, etc.	755,350					755,350
Less: Direct costs	<u>627,423</u>	127,927				<u>627,423</u> 127,927
Grants received				\$200,000		200,000
Publication and advertising revenue	456,463					456,463
Standards sales	242,647					242,647
Interest income	7,830	\$ 92,544				100,374
NAB Tutorial - net	93,212					93,212
Joint venture net income					\$123,239	123,239
Other income	2,529			4,000		6,529
Total Income	<u>1,766,077</u>	<u>92,544</u>	<u>\$ —</u>	<u>204,000</u>	<u>123,239</u>	<u>2,185,860</u>
EXPENSES						
Membership	267,512		10,384			277,896
Engineering	446,654					446,654
Publications	572,159		3,462			575,621
Conferences	<u>73,461</u>					<u>73,461</u>
Total Program Expenses	1,359,786					1,373,632
Administrative	608,602		3,462	62,557	51,299	725,920
Marketing	135,406					135,406
Shipping	35,281					35,281
Occupancy	45,154		44,198			<u>89,352</u>
Total Supporting Services	<u>824,443</u>					<u>985,959</u>
	2,184,229					2,359,591
Administrative expenses charged to Registration Authority	(100,000)			100,000		—
Termination of prior pension plan and adoption of new plan	<u>209,119</u>					<u>209,119</u>
Total Expenses	<u>2,293,348</u>	<u>—</u>	<u>61,506</u>	<u>162,557</u>	<u>51,299</u>	<u>2,568,710</u>
Change in Net Assets for Year	(527,271)	92,544	(61,506)	41,443	71,940	(382,850)
Net Assets, beginning of year	(307,811)	<u>1,776,140</u>	<u>1,424,629</u>	—	—	2,892,958
Transferred during year	<u>124,127</u>	<u>(124,127)</u>				
Net Assets, end of year (Exhibit A)	<u>(710,955)</u>	<u>1,744,557</u>	<u>1,363,123</u>	<u>41,443</u>	<u>71,940</u>	<u>2,510,108</u>

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