

**SMPTE**

**1999 FINANCIAL REPORTS**

**Balance Sheet — December 31, 1999 — Exhibit A**

	General Fund	Reserve Fund	Building and Capital Proj. Fund	Registration Authority	IBC Convention Fund	Dec. 31, 1999 TOTALS
<b>ASSETS</b>						
Cash						
Checking accounts	\$ 42,498					\$ 42,498
Money markets and savings	240,391	\$ 36,180				276,571
Petty cash	<u>400</u>	\$ 283,289				<u>400</u> \$ 319,469
Investments						
United States Treasury Bills - at cost, due February through June 2000		1,459,422				1,459,422
Accounts receivable						
Test films and publications	83,345					83,345
Accrued interest		11,702				11,702
Affiliated	(97,517)			\$20,168	\$ 77,349	—
Other	<u>24,659</u>	10,487			66,595	<u>91,254</u> 186,301
Inventory of test films - at cost		44,618				44,618
Prepaid expenses						
Future conferences	55,181					55,181
Other	<u>10,684</u>	65,865				<u>10,684</u> 65,865
Land			\$ 268,860			268,860
Building and improvements (at cost, net of accumulated depreciation of \$550,855)			1,015,452			1,015,452
Equipment - Computer hardware and software (net of accumulated depreciation of \$84,550)			<u>17,307</u>	<u>22,986</u>		<u>40,293</u>
<b>Total Assets</b>	<b><u>404,259</u></b>	<b><u>1,507,304</u></b>	<b><u>1,301,619</u></b>	<b><u>43,154</u></b>	<b><u>143,944</u></b>	<b><u>3,400,280</u></b>
<b>LIABILITIES AND NET ASSETS</b>						
Accounts payable	\$ 483,437			\$24,418		\$ 507,855
Retirement plan contribution	<u>34,000</u>	\$ 517,437				34,000 \$ 541,855
Deferred income						
Membership dues paid in advance	524,015					524,015
Prepaid journal subscriptions	133,958					133,958
Advance payment for test films, future conferences, etc.	<u>56,608</u>	<u>714,581</u>				<u>56,608</u> <u>714,581</u>
<b>Total Liabilities</b>		<b>1,232,018</b>		<b>24,418</b>		<b>1,256,436</b>
Net Assets (Exhibit B)	<u>(827,759)</u>	<u>\$1,507,304</u>	<u>\$1,301,619</u>	<u>18,736</u>	<u>\$ 143,944</u>	<u>2,143,844</u>
<b>Total Liabilities and Net     Assets</b>	<b><u>404,259</u></b>	<b><u>1,507,304</u></b>	<b><u>1,301,619</u></b>	<b><u>43,154</u></b>	<b><u>143,944</u></b>	<b><u>3,400,280</u></b>

*This information has been summarized from our audited financial statements which are available for inspection at SMPTE Headquarters.*

**SMPTE**

**1999 FINANCIAL REPORTS**

**Statement of Activities —  
Year Ended December 31, 1999 — Exhibit B**

	General Fund	Reserve Fund	Building and Capital Proj. Fund	Registration Authority	IBC Convention Fund	Dec. 31, 1999 TOTALS
<b>INCOME</b>						
Membership dues	\$ 795,894					\$ 795,894
Test film sales	\$ 244,227					\$ 244,227
Less: Direct costs	<u>121,693</u>	122,534				<u>121,693</u> 122,534
Technical conferences						
Income from registrations, exhibits, banquets, etc.	747,368					747,368
Less: Direct costs	<u>552,144</u>	195,224				<u>552,144</u> 195,224
Publication and advertising revenue		409,705				409,705
Standards sales		248,650				248,650
Interest income		2,951	\$ 73,025			75,976
NAB Tutorial - net		95,758				95,758
Joint venture net income					\$103,816	103,816
Other income	3,823			<u>\$ 2,000</u>		<u>5,823</u>
<b>Total Income</b>	<u>1,874,539</u>	<u>73,025</u>	<u>\$ —</u>	<u>2,000</u>	<u>103,816</u>	<u>2,053,380</u>
<b>EXPENSES</b>						
Membership	257,959		10,384			268,343
Engineering	412,429					412,429
Publications	547,398		3,461			550,859
Conferences	<u>140,754</u>					<u>140,754</u>
<b>Total Program Expenses</b>		1,358,540				1,372,385
Administrative	704,978		3,461	24,707	31,812	764,958
Marketing	148,532					148,532
Shipping	37,803					37,803
Occupancy	51,768		44,198			<u>95,966</u>
<b>Total Supporting Services</b>	<u>943,081</u>					<u>1,047,259</u>
	2,301,621					2,419,644
<b>Total Expenses</b>	<u>2,301,621</u>	<u>—</u>	<u>61,504</u>	<u>24,707</u>	<u>31,812</u>	<u>2,419,644</u>
<b>Change in Net Assets for Year</b>	(427,082)	73,025	(61,504)	(22,707)	72,004	(366,264)
<b>Net Assets, beginning of year</b>	(710,955)	1,744,557	1,363,123	41,443	71,940	2,510,108
Transferred during year	<u>310,278</u>	<u>(310,278)</u>				
<b>Net Assets, end of year (Exhibit A)</b>	<u>(827,759)</u>	<u>1,507,304</u>	<u>1,301,619</u>	<u>18,736</u>	<u>143,944</u>	<u>2,143,844</u>

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