

SMPTE

2000 FINANCIAL REPORTS

Balance Sheet — December 31, 2000 — Exhibit A

	General Fund	Reserve Fund	Building and Capital Project Fund	Registration Authority	IBC Convention Fund	Dec. 31, 2000 TOTALS
ASSETS						
Cash						
Checking accounts	\$ 75,981					\$ 75,981
Money markets and savings	<u>125,712</u>	\$ 201,693	\$ 45,155			<u>170,867</u> \$ 246,848
Investments						
United States Treasury Bills						
- at cost, due January through June 2001			1,152,980			1,152,980
Int'l. Broadcasting Convention					\$ 48,163	48,163
Accounts receivable						
Test films and publications	112,050					112,050
Accrued interest			7,754			7,754
Affiliated	(133,590)			\$11,117	\$ 122,473	—
Other	<u>71,751</u>	50,211			116,417	<u>188,168</u> 307,972
Inventory of test films - at cost		60,689				60,689
Prepaid expenses						
Future conferences	46,231					46,231
Other	<u>73,915</u>	120,146				<u>73,915</u> 120,146
Land			\$ 268,860			268,860
Building and improvements (at cost, net of accumulated depreciation of \$595,053)			971,254			971,254
Equipment - Computer hardware and software (net of accumulated depreciation of \$26,891)			35,143	15,324		50,467
Total Assets	<u>432,739</u>	<u>1,205,889</u>	<u>1,275,257</u>	<u>26,441</u>	<u>287,053</u>	<u>3,227,379</u>
LIABILITIES AND NET ASSETS						
Accounts payable	\$ 351,756					\$ 351,756
Retirement plan contribution	<u>34,000</u>	\$ 385,756				<u>34,000</u> \$ 385,756
Deferred income						
Membership dues paid in advance	517,206					517,206
Prepaid journal subscriptions	142,099					142,099
Advance payment for test films, future conferences, etc.	<u>82,418</u>	<u>741,723</u>				<u>82,418</u> <u>741,723</u>
Total Liabilities		1,127,479				1,127,479
Net Assets (Exhibit B)	<u>(694,740)</u>	<u>\$1,205,889</u>	<u>\$1,275,257</u>	<u>26,441</u>	<u>\$ 287,053</u>	<u>2,099,900</u>
Total Liabilities and Net Assets	<u>432,739</u>	<u>1,205,889</u>	<u>1,275,257</u>	<u>26,441</u>	<u>287,053</u>	<u>3,227,379</u>

This information has been summarized from audited financial statements which are available for inspection at SMPTE Headquarters.

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2000 FINANCIAL REPORTS

Statement of Activities —
Year Ended December 31, 2000 — Exhibit B

	General Fund	Reserve Fund	Building and Capital Project Fund	Registration Authority	IBC Convention Fund	Dec. 31, 2000 TOTALS
INCOME						
Membership dues		\$ 808,232				\$ 808,232
Test film sales	\$ 209,959					\$ 209,959
Less: Direct costs	<u>108,596</u>	101,363				<u>108,596</u> 101,363
Technical conferences						
Income from registrations, exhibits, banquets, etc.	897,526					897,526
Less: Direct costs	<u>576,314</u>	321,212				<u>576,314</u> 321,212
Publication and advertising revenue		452,079				452,079
Standards sales		185,917				185,917
Interest income		4,425	\$ 73,585			78,010
NAB Tutorial - net		96,672				96,672
Joint venture net income					\$155,588	155,588
Other income	<u>1,984</u>			\$ 2,000		<u>3,984</u>
Total Income	<u>1,971,884</u>	<u>73,585</u>	\$ —	<u>2,000</u>	<u>155,588</u>	<u>2,203,057</u>
EXPENSES						
Membership	252,665		10,774			263,439
Engineering	406,599		586			407,185
Publications	528,710		4,047			532,757
Conferences	<u>119,227</u>		390			<u>119,617</u>
Total Program Expenses		1,307,201				1,322,998
Administrative	626,107		5,414	(5,705)	12,479	638,295
Marketing	155,696					155,696
Shipping	38,722					38,722
Occupancy	47,091		44,199			<u>91,290</u>
Total Supporting Services	<u>867,616</u>					<u>924,003</u>
Total Expenses	<u>2,174,817</u>	<u>—</u>	<u>65,410</u>	<u>(5,705)</u>	<u>12,479</u>	<u>2,247,001</u>
Change in Net Assets for Year	(202,933)	73,585	(65,410)	7,705	143,109	(43,944)
Net Assets, beginning of year	(827,759)	1,507,304	1,301,619	18,736	143,944	2,143,844
Transferred during year	<u>335,952</u>	<u>(375,000)</u>	<u>39,048</u>			<u>—</u>
Net Assets, end of year (Exhibit A)	<u>(694,740)</u>	<u>1,205,889</u>	<u>1,275,257</u>	<u>26,441</u>	<u>287,053</u>	<u>2,099,900</u>

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