

Society of Motion Picture and Television Engineers, Inc.

862 Scarsdale Avenue, Scarsdale, New York 10583

Notice of Special Meeting of Voting Members

to be held September 30, 1980

To Voting Members of SMPTE:

NOTICE IS HEREBY GIVEN that a Special Meeting of the Society of Motion Picture and Television Engineers, Inc., will be held at 10:00 a.m., local time, September 30, 1980 at SMPTE Headquarters, 862 Scarsdale Avenue, Scarsdale, N.Y. 10583.

The purpose of this meeting will be to vote on proposed amendments to the Society's Bylaws. These proposed amendments were approved by the Board of Governors at its meeting of June 25, 1980 for submission to the membership.

Membership Dues Increase

The Board of Governors requests the membership to approve increases for all membership dues effective January 1, 1981.

The Board's decision was taken after careful discussion, and it was based on the advice of the Financial Advisory Committee and the Executive Committee.

Since the last dues increase in 1974, the Consumer Price Index for those six years indicates a cumulative inflation rate of 84.5%. Using a more conservative approach, the Deflator Price Index has a cumulative inflation rate of 50.7%. Both indices confirm the inflationary rate correlated to increased prices, expenses and operating costs. The \$30.00 individual membership dues, increased in 1974 from \$25.00, have deteriorated substantially in today's value of the dollar. Using the CPI rate, the \$30.00 in 1974 has \$4.65 in purchasing power in 1980; using the DPI rate, it is now worth \$14.79.

Since 1974 many administrative steps have been taken to offset this inflationary reduction of monetary value, but it is now evident that an increase in dues is necessary.

A review of the Society's complete financial picture since 1974 shows a deterioration in certain areas of operations. We are faced with ever increasing expenses. There are some that we can strive to minimize and control, i.e., utility bills, paper, printing, postage, etc. The annual cost of publishing and mailing the *SMPTE Journal* is now over \$20.00 per member.

With the accelerating rate of inflation over this six year span, it is obvious that even with the most stringent administrative controls of direct expenses, the Society cannot continue to provide normal services unless revenue can be increased.

The Board earnestly requests that the membership will approve this action.

Bylaws, Article VII, Section 1, Amount of Dues

Amend to read: Annual dues for grades of membership other than sustaining are as follows:

Honorary	None
Life Fellow	None
Life Member	None
Fellow	Forty dollars (\$40.00)
Active	Forty dollars (\$40.00)
Associate	Forty dollars (\$40.00)
Student	Fifteen dollars (\$15.00)

Appointment of Members to the Honorary Membership Committee

The Board recommendation of the following amendment is intended to have this responsibility placed on elected officers and Governors of the Society.

Bylaws, Article V, Section 2, Subsec. B, Honorary Membership Committee

Amend to read: The membership of the Committee shall consist of five (5) voting members of the society comprised of the immediate Past President (if available, and if not, the next available former President) as Chairman, and four (4) former Presidents (if available) as members or other members of the Board as appointed by the President. The Committee may recommend persons to the Board of Governors for election to membership in the Honorary grade or their name for addition to the Honor Roll if the person is deceased.

ROBERT M. SMITH
President

July 23, 1980