

**1983 FINANCIAL REPORTS**  
**Treasurer's Report — January 1-December 31, 1983**

Cash		Investments — At Cost	
General Account Balance, January 1, 1983	\$178,870	Reserve Fund	
Deposits — Regular	\$1,970,306	Savings Certificates	\$276,076
From 1983 TV Conference	81,961	Corporate Bonds	<u>85,640</u>
From 125th Conference	824,059	<b>TOTAL INVESTED — AT COST</b>	<b>\$361,716</b>
To Savings Certificate	<u>—</u> 2,876,326	Certificate of Deposit	725,905
<b>TOTAL CASH AVAILABLE</b>	<b>3,055,196</b>	Savings Account — Bank of N.Y., C.T.R.	68,850
<b>DISBURSEMENTS TO —</b>		Accrued Interest	36,028
Office Accounts	<u>(2,167,650)</u>	Bank of N.Y. Money Market Fund \$101,815	
General Account Balance, December 31	887,546	Less Invested for General Fund ( <u>99,677</u> )	<u>2,138</u>
Office Account — Bank of N.Y., C.T.R.	100,070	<b>Total Investment — Reserve Fund</b>	<b><u>\$1,194,637</u></b>
Deposits from General Account	2,167,650	<b>Total Cash and Investments</b>	
Disbursements	<u>(2,167,650)</u> 100,070	December 31,	<b><u>\$2,357,081</u></b>
Savings — Bank of N.Y., C.T.R.	25,192		
125th Conference A/C Los Angeles	500		
Petty Cash Fund	300		
Savings Certificates & Money Market Fund	<u>148,836</u>		
<b>Total Cash &amp; Deposits on Hand</b>	<b><u>\$1,162,444</u></b>		

Respectfully submitted  
**Julian D. Hopkinson,**  
Treasurer

**Statement of Income and Expenses and Changes in  
Balance of Funds — Year Ended December 31, 1983**

General Fund		General Fund	
<b>INCOME</b>		Excess of Income for Year	\$670,008
Membership dues	\$519,234	Fund Balance at Beginning of Year	<u>688,257</u>
Test film sales	\$318,343		1,358,265
Less: Direct costs	<u>225,196</u> 93,147	Less: Transferred to Reserve Fund	<u>250,000</u>
Technical conferences		Accumulated Fund Balance at End of Year	<u>1,108,265</u>
Income from registrations, exhibits, banquets, etc.	1,397,638		
Less: Direct costs	<u>317,015</u> 1,080,623	<b>Reserve Fund</b>	
Interest income	63,568	Balance at Beginning of Year	\$844,758
Other income — net	<u>1,857</u>	Interest and Dividends	<u>99,880</u>
<b>Total Income</b>	<b><u>1,758,429</u></b>		944,638
<b>EXPENSES</b>		Add: Transferred from General Fund	<u>250,000</u>
Publications		Balance at End of Year	<u>1,194,638</u>
Cost of publishing Journal, books, reprints, etc.	574,281		
Less: Advertising revenue and sales to non-members	<u>404,514</u> 169,767	<b>Building Fund</b>	
Membership records and promotion	79,888	Balance at Beginning of Year	\$210,607
Engineering services	203,633	Amortization of mortgage	<u>14,393</u>
Office salaries	142,596	Balance at End of Year	<u>225,000</u>
Occupancy (including amortization and interest)	86,744		
Payroll taxes	46,504		
Retirement plan	54,243		
General and administrative	211,988		
Sections and chapters	51,292		
Administrative committees	4,381		
I.S.O. Secretariat	24,902		
Affiliations	<u>12,483</u>		
<b>Total Operating Expenses</b>	<b><u>1,088,421</u></b>		
Excess of Income for Year (forward)	670,008		

Respectfully submitted  
**Blaine Baker,**  
Financial Vice-President

**Balance Sheet**  
**Society of Motion Picture & Television Engineers, Inc.**  
**December 31, 1983**

**ASSETS**

**LIABILITIES AND FUND BALANCES**

**General Fund**

Cash			Accounts payable	\$ 70,414	
On deposit, Bank of New York			Payroll withholdings and taxes	33	
Checking account	\$104,113		Employees' Retirement Plan		
Savings account	25,192		contribution	<u>56,934</u>	\$127,381
Money Market account	984,204		Deferred income		
Certificates of deposit,			Membership dues paid in advance	196,105	
due July 1985	49,159		Advance payments for test films		
On deposit, Conference accounts	1,085		and publications	6,166	
Petty cash	<u>300</u>	\$1,164,053	Future conferences	<u>12,245</u>	<u>214,516</u>
Accounts receivable			<i>Total Liabilities</i>		<u>341,897</u>
Test films and publications	89,610				
Membership dues	11,600				
Accrued interest and other	<u>5,995</u>	107,205			
Inventory of test films — at cost		103,225			
Equipment					
Test film equipment		1			
Office furniture and equipment		1			
Prepaid expenses					
Employees' retirement plan	52,189				
Future conference	12,458				
Other	<u>11,030</u>		Accumulated Fund Balance		<u>1,108,265</u>
		<u>75,677</u>			<u>1,450,162</u>
		<u>1,450,162</u>			

**Reserve Fund**

Cash — Savings and money			Fund Balance		1,194,638
market accounts		\$347,065			
Certificates of deposit, due					
September 1984 and May 1985		725,905			
Investments — at cost (market					
value — \$54,200)		85,640			
Accrued interest		<u>36,028</u>			
		<u>1,194,638</u>			<u>1,194,638</u>

**Building Fund**

Scarsdale, N.Y. — at cost			Fund Balance		225,000
Land		\$ 50,000			
Building		<u>175,000</u>			
		<u>225,000</u>			<u>225,000</u>
<i>Total Assets</i>		<u>2,869,800</u>	<i>Total Liabilities and Fund Balances</i>		<u>2,869,800</u>

**Accountant's Report**

**To the Members and Board of Governors of the  
Society of Motion Picture and Television Engineers, Inc.**

I have examined the balance sheet of the Society of Motion Picture and Television Engineers, Inc. as of December 31, 1983, and the related statement of income and expenses and changes in balances of funds for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and other auditing procedures as I considered necessary in the circumstances.

In my opinion, the accompanying balance sheet and statement of income and expenses and changes in balances of funds present fairly the financial position of the Society of Motion Picture and Television Engineers, Inc. at December 31, 1983, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

**Owen J. Flanagan**  
**Certified Public Accountant**  
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