



**Balance Sheet**  
**Society of Motion Picture & Television Engineers, Inc.**  
**December 31, 1984**

**ASSETS**

**LIABILITIES AND FUND BALANCES**

**General Fund**

Cash			Accounts payable	\$ 91,829	
On deposit, Bank of New York			Payroll withholdings and taxes	243	
Checking account	\$105,847		Employees' Retirement Plan		
Savings account	27,482		contribution	<u>66,689</u>	\$ 158,761
Money Market account	491,025				
Certificates of deposit,			Deferred income		
due July 1985	46,873		Membership dues paid in advance	205,282	
Petty cash	<u>300</u>	\$ 671,527	Advance payments for test films		
Accounts receivable			and publications	7,119	
Test films and publications	63,819		Future conferences	<u>40,120</u>	<u>252,521</u>
Accrued interest and other	<u>21,011</u>	84,830			
Inventory of test films — at cost		84,689	<i>Total Liabilities</i>		411,282
Equipment					
Test film equipment		1			
Office furniture and equipment		1			
Prepaid expenses			Accumulated Fund Balance		
Employees' retirement plan	61,132			<u>609,156</u>	
Future conference	19,244			<u>1,020,438</u>	
EDP equipment - to date	86,269				
Other	<u>12,745</u>	<u>179,390</u>			
		<u>1,020,438</u>			

**Reserve Fund**

Cash - savings and money			Fund Balance		\$1,587,065
market accounts	\$ 452,098				
Certificates of deposit, due					
March and July 1985	978,191				
Investments — at cost (market					
value — \$56,900)	85,640				
Accrued interest	<u>71,136</u>				
		<u>1,587,065</u>			<u>1,587,065</u>

**Building Fund**

Scarsdale, New York — at cost			Fund Balance		\$ 225,000
Land	\$ 50,000				
Building	<u>175,000</u>				
		<u>225,000</u>			<u>225,000</u>
<i>Total Assets</i>		<u>\$2,832,503</u>	<i>Total Liabilities and Fund Balances</i>		<u>\$2,832,503</u>

**Accountant's Report**

**To the Members and Board of Governors of the  
Society of Motion Picture and Television Engineers, Inc.**

I have examined the balance sheet of the SOCIETY OF MOTION PICTURE AND TELEVISION ENGINEERS, INC. as of December 31, 1984 and the related statement of income and expenses and changes in balances of funds for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and other auditing procedures as I considered necessary in the circumstances.

In my opinion, the accompanying balance sheet and statement of income and expenses and changes in balances of funds present fairly the financial position of the Society of Motion Picture and Television Engineers, Inc. at December 31, 1984 and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

**Owen J. Flanagan**  
**Certified Public Accountant**  
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