

REPORT OF BUSINESS RELATIONS COMMITTEE

YOUR Committee has sent out nearly 200 letters, to approximately 90 of the leading organizations of the country, who are directly or indirectly benefited by the work of our Society. In addition to our letters, Mr. Will H. Hays addressed individually each member of his organization.

Up to the present time, only 17 organizations have responded to our appeal. These have subscribed to a total of 128 annual subscriptions, and one of the firms sent a check for \$100.00 in cash, without desiring a consideration therefore. This makes a total of \$1,380.00 thus far subscribed.

It is our hope and expectation that there will be some further responses before we consider the appeal concluded. It is obvious from the above that the net returns from the efforts of your Committee will be considerably in excess of the returns recently received from advertising in the Transactions.

Respectfully submitted,

BUSINESS RELATIONS COMMITTEE

WILLARD B. COOK,
Chairman